



# KWA Balance Sheet - Operations Fund

Through 12/31/25

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category <b>Proprietary Funds</b>					
Fund Type <b>Enterprise Funds</b>					
Fund <b>1000 - Operations</b>					
<b>ASSETS</b>					
<b>001</b>	<b>Cash - Operations:</b>				
001.01	Cash - Operations: Checking Account	92,886.77	51,740.94	41,145.83	79.52
001.02	Cash - Operations: Investment Account	10,877,353.22	10,856,195.92	21,157.30	.19
	<b>001 - Cash - Operations: Totals</b>	<b>\$10,970,239.99</b>	<b>\$10,907,936.86</b>	<b>\$62,303.13</b>	<b>0.57%</b>
040	Accounts Receivable	105,848.53	120,579.84	(14,731.31)	(12.22)
158	Construction in Progress	1,880,002.59	1,880,002.59	.00	.00
	<b>ASSETS TOTALS</b>	<b>\$12,956,091.11</b>	<b>\$12,908,519.29</b>	<b>\$47,571.82</b>	<b>0.37%</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
202	Accounts Payable	99,699.47	123,056.49	(23,357.02)	(18.98)
212	Contract Withholding Payable	16,500.00	16,500.00	.00	.00
	<b>LIABILITIES TOTALS</b>	<b>\$116,199.47</b>	<b>\$139,556.49</b>	<b>(\$23,357.02)</b>	<b>(16.74%)</b>
<b>FUND EQUITY</b>					
395	Unrestricted Net Position	12,768,962.80	12,768,962.80	.00	.00
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$12,768,962.80</b>	<b>\$12,768,962.80</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(433,576.07)	(2,296,061.24)		
	Fund Expenses	362,647.23	2,164,019.66		
	<b>FUND EQUITY TOTALS</b>	<b>\$12,839,891.64</b>	<b>\$12,901,004.38</b>	<b>(\$61,112.74)</b>	<b>(0.47%)</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$12,956,091.11</b>	<b>\$13,040,560.87</b>	<b>(\$84,469.76)</b>	<b>(0.65%)</b>
	Fund <b>1000 - Operations</b> Totals	\$0.00	(\$132,041.58)	\$132,041.58	100.00%
	Fund Type <b>Enterprise Funds</b> Totals	\$0.00	(\$132,041.58)	\$132,041.58	100.00%
	Fund Category <b>Proprietary Funds</b> Totals	\$0.00	(\$132,041.58)	\$132,041.58	100.00%
	Grand Totals	\$0.00	(\$132,041.58)	\$132,041.58	100.00%



# Operations Fund A/P Invoice Report

Payment Date Range 12/01/25 - 12/31/25  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
<b>Vendor 10079 - AT&amp;T</b>									
X12132025	Monthly Backup Service - Acct #287270517071, 2025-12	Paid by Check #12070		12/05/2025	12/28/2025	12/05/2025		12/10/2025	233.00
Vendor 10079 - AT&T Totals							Invoices	1	\$233.00
<b>Vendor 10143 - Cincinnati Insurance Company, The</b>									
1000543069-2025B	Policy #0551527 - IPS Amendment	Paid by Check #12082		12/10/2025	01/01/2026	12/10/2025		12/19/2025	70.00
Vendor 10143 - Cincinnati Insurance Company, The Totals							Invoices	1	\$70.00
<b>Vendor 10068 - Comcast Business Services</b>									
4001, 12-25	Service @ 4001 Fisher Rd - Acct #8529101260033437, 2025-12	Paid by Check #12071		11/24/2025	12/15/2025	12/01/2025		12/10/2025	182.95
Vendor 10068 - Comcast Business Services Totals							Invoices	1	\$182.95
<b>Vendor 10049 - Consumers Energy</b>									
206170614806	4255 N Center Rd, 2025-12	Paid by Check #12083		12/12/2025	01/05/2026	12/12/2025		12/19/2025	29.07
Vendor 10049 - Consumers Energy Totals							Invoices	1	\$29.07
<b>Vendor 10146 - Denise Buckley, LLC</b>									
2025-KWA-11	Accounting & Audit Preparation Assistance - 2025-11	Paid by Check #12072		12/08/2025	01/07/2026	11/30/2025		12/10/2025	2,968.15
Vendor 10146 - Denise Buckley, LLC Totals							Invoices	1	\$2,968.15
<b>Vendor 10156 - DLZ Michigan, Inc</b>									
000405299	KWA Source Water Assessment	Paid by Check #12073		10/28/2025	11/27/2025	10/17/2025		12/10/2025	3,697.50
000405362	KWA Source Water Assessment	Paid by Check #12073		11/18/2025	12/18/2025	11/07/2025		12/10/2025	5,727.50
Vendor 10156 - DLZ Michigan, Inc Totals							Invoices	2	\$9,425.00
<b>Vendor 10006 - DTE Energy Co.</b>									
200016231312	4001 Fisher Rd Account # 910041017328, 2025-11	Paid by Check #12074		11/20/2025	12/17/2025	11/20/2025		12/10/2025	34,358.61
210003157581	8763 Martin Rd Account # 910040976516, 2025-11	Paid by Check #12075		11/23/2025	12/26/2025	11/23/2025		12/10/2025	3,773.32
8793, 11-25	8793 Martin Rd Account # 920011035333, 2025-11	Paid by Check #12076		12/02/2025	12/26/2025	11/30/2025		12/10/2025	113.41
8949, 12-25	8949 Lakeshore Rd Account # 920011035473, 2025-12	Paid by Check #12084		12/09/2025	01/02/2026	12/09/2025		12/19/2025	91.65
Vendor 10006 - DTE Energy Co. Totals							Invoices	4	\$38,336.99
<b>Vendor 10115 - Etna Supply</b>									
S106525095.001	ARI Valves (3/4 Nylon Body Inlet W/Cast Shell, 2" Comb Air Valve	Paid by Check #12077		10/31/2025	11/30/2025	10/31/2025		12/10/2025	3,705.00
Vendor 10115 - Etna Supply Totals							Invoices	1	\$3,705.00
<b>Vendor 10010 - Genesee County Drain Commissioner - WWS</b>									
2025-00002212	Service Agreement with GCDC Water & Waste, 2025-11	Paid by Check #12078		12/01/2025	12/31/2025	11/30/2025		12/10/2025	31,820.00
Vendor 10010 - Genesee County Drain Commissioner - WWS Totals							Invoices	1	\$31,820.00
<b>Vendor 10099 - Grainger</b>									
9736034779	Sump Floats, LHPS	Paid by Check #12085		12/09/2025	01/08/2026	12/09/2025		12/19/2025	70.74
Vendor 10099 - Grainger Totals							Invoices	1	\$70.74



# Operations Fund A/P Invoice Report

Payment Date Range 12/01/25 - 12/31/25  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor <b>10091 - Kerrigan Lawn Care</b> 1199	Lawn Maintenance 2025-10	Paid by Check #12079		10/29/2025	11/28/2025	10/31/2025		12/10/2025	480.00
		Vendor <b>10091 - Kerrigan Lawn Care</b> Totals				Invoices	1		<u>\$480.00</u>
Vendor <b>10022 - McGraw Morris P.C.</b> 15109	Legal, 2025-11	Paid by Check #12086		12/18/2025	01/17/2026	11/30/2025		12/19/2025	33.00
		Vendor <b>10022 - McGraw Morris P.C.</b> Totals				Invoices	1		<u>\$33.00</u>
Vendor <b>10129 - Metcalf Electric</b> 7674	Power Meter Install Assist-Labor	Paid by Check #12087		11/19/2025	12/19/2025	11/19/2025		12/19/2025	962.80
		Vendor <b>10129 - Metcalf Electric</b> Totals				Invoices	1		<u>\$962.80</u>
Vendor <b>10135 - Michigan Switchgear Services, Inc.</b> 7198	Switchgear Maintenance, IPS	Paid by Check #12088		12/03/2025	01/02/2026	12/03/2025		12/19/2025	3,435.00
		Vendor <b>10135 - Michigan Switchgear Services, Inc.</b> Totals				Invoices	1		<u>\$3,435.00</u>
Vendor <b>10193 - Radwell International, LLC</b> 35967705	4-Channel, I.S. Relay Sump Pump, LHPS	Paid by Check #12080		11/24/2025	12/24/2025	11/24/2025		12/10/2025	442.92
		Vendor <b>10193 - Radwell International, LLC</b> Totals				Invoices	1		<u>\$442.92</u>
Vendor <b>10090 - SemcoEnergy</b> 4101, 12-25	4101 Fisher Rd, 2025-12	Paid by Check #12089		12/09/2025	01/08/2026	12/09/2025		12/19/2025	752.04
		Vendor <b>10090 - SemcoEnergy</b> Totals				Invoices	1		<u>\$752.04</u>
Vendor <b>10057 - Verizon Wireless</b> 6130360834	Video & SCADA Service - Acct #942170730-00001, 2025-12	Paid by Check #12090		12/06/2025	12/29/2025	12/01/2025		12/19/2025	218.37
		Vendor <b>10057 - Verizon Wireless</b> Totals				Invoices	1		<u>\$218.37</u>
Vendor <b>10062 - Worth Township D.P.W.</b> 4001, 11-25	4001 Fisher Rd - Lake Huron Pump Station, 2025-11	Paid by Check #12081		12/02/2025	12/28/2025	11/30/2025		12/10/2025	93.25
		Vendor <b>10062 - Worth Township D.P.W.</b> Totals				Invoices	1		<u>\$93.25</u>
		Grand Totals				Invoices	22		<u><u>\$93,258.28</u></u>



# KWA 2026 Operations Budget

Through 12/31/25  
 Prior Fiscal Year Activity Included  
 Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
<b>Fund 1000 - Operations</b>									
<b>REVENUE</b>									
Commodity	1,395,490.00	.00	1,395,490.00	105,848.53	.00	322,418.77	1,073,071.23	23	314,684.00
Interest	480,000.00	.00	480,000.00	36,402.96	.00	111,157.30	368,842.70	23	133,481.02
Other Revenues	.00	.00	.00	.00	.00	.00	.00	+++	.00
Board Approved use of Previous Year Reserves	100,000.00	.00	100,000.00	.00	.00	.00	100,000.00	0	.00
<b>REVENUE TOTALS</b>	<b>\$1,975,490.00</b>	<b>\$0.00</b>	<b>\$1,975,490.00</b>	<b>\$142,251.49</b>	<b>\$0.00</b>	<b>\$433,576.07</b>	<b>\$1,541,913.93</b>	<b>22%</b>	<b>\$448,165.02</b>
<b>EXPENSE</b>									
Professional Services	140,000.00	(1,487.00)	138,513.00	24,177.95	47,137.40	39,553.60	51,822.00	63	33,111.64
Insurances	40,800.00	1,487.00	42,287.00	335.32	.00	39,995.02	2,291.98	95	34,417.30
Administration	381,840.00	.00	381,840.00	31,820.00	286,380.00	95,460.00	.00	100	95,460.00
Utilities	647,300.00	.00	647,300.00	43,955.86	11,755.61	128,237.18	507,307.21	22	188,818.06
Chemicals	81,000.00	.00	81,000.00	.00	.00	.00	81,000.00	0	63,139.70
Supplies	2,000.00	.00	2,000.00	.00	.00	.00	2,000.00	0	.00
Other Services and Charges	13,200.00	.00	13,200.00	.00	.00	.00	13,200.00	0	.00
Repairs and Maintenance	569,350.00	.00	569,350.00	4,626.48	315,816.25	59,401.43	194,132.32	66	81,870.18
Capital Outlay	100,000.00	.00	100,000.00	.00	88,968.29	.00	11,031.71	89	406,563.08
<b>EXPENSE TOTALS</b>	<b>\$1,975,490.00</b>	<b>\$0.00</b>	<b>\$1,975,490.00</b>	<b>\$104,915.61</b>	<b>\$750,057.55</b>	<b>\$362,647.23</b>	<b>\$862,785.22</b>	<b>56%</b>	<b>\$903,379.96</b>
<b>Fund 1000 - Operations Totals</b>									
<b>REVENUE TOTALS</b>	<b>1,975,490.00</b>	<b>.00</b>	<b>1,975,490.00</b>	<b>142,251.49</b>	<b>.00</b>	<b>433,576.07</b>	<b>1,541,913.93</b>	<b>22%</b>	<b>448,165.02</b>
<b>EXPENSE TOTALS</b>	<b>1,975,490.00</b>	<b>.00</b>	<b>1,975,490.00</b>	<b>104,915.61</b>	<b>750,057.55</b>	<b>362,647.23</b>	<b>862,785.22</b>	<b>56%</b>	<b>903,379.96</b>
<b>Fund 1000 - Operations Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$37,335.88</b>	<b>(\$750,057.55)</b>	<b>\$70,928.84</b>	<b>\$679,128.71</b>		<b>(\$455,214.94)</b>
<b>Grand Totals</b>									
<b>REVENUE TOTALS</b>	<b>1,975,490.00</b>	<b>.00</b>	<b>1,975,490.00</b>	<b>142,251.49</b>	<b>.00</b>	<b>433,576.07</b>	<b>1,541,913.93</b>	<b>22%</b>	<b>448,165.02</b>
<b>EXPENSE TOTALS</b>	<b>1,975,490.00</b>	<b>.00</b>	<b>1,975,490.00</b>	<b>104,915.61</b>	<b>750,057.55</b>	<b>362,647.23</b>	<b>862,785.22</b>	<b>56%</b>	<b>903,379.96</b>
<b>Grand Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$37,335.88</b>	<b>(\$750,057.55)</b>	<b>\$70,928.84</b>	<b>\$679,128.71</b>		<b>(\$455,214.94)</b>



# KWA Balance Sheet - Debt Service Fund

Through 12/31/25

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 2400 - LHI</b>					
<b>ASSETS</b>					
<b>002</b>	<b>Cash - Construction:</b>				
002.01	Cash - Construction: Checking Account	63,077.42	63,577.42	(500.00)	(.79)
	<b>002 - Cash - Construction: Totals</b>	<b>\$63,077.42</b>	<b>\$63,577.42</b>	<b>(\$500.00)</b>	<b>(0.79%)</b>
<b>010</b>	<b>Cash - Restricted:</b>				
010.01	Cash - Restricted: Bond Reserve - Series 2024	16,467,517.88	16,299,346.95	168,170.93	1.03
010.02	Cash - Restricted: Bond Debt Service Account	4,773,935.43	14,942,871.44	(10,168,936.01)	(68.05)
010.03	Cash - Restricted: Bond Reserve - Series 2018	2,173,901.25	2,151,700.74	22,200.51	1.03
	<b>010 - Cash - Restricted: Totals</b>	<b>\$23,415,354.56</b>	<b>\$33,393,919.13</b>	<b>(\$9,978,564.57)</b>	<b>(29.88%)</b>
<b>124</b>	<b>Bond Insurance Costs</b>				
124.04	Bond Insurance Costs Refunding Series 2024	337,656.83	337,656.83	.00	.00
	<b>124 - Bond Insurance Costs Totals</b>	<b>\$337,656.83</b>	<b>\$337,656.83</b>	<b>\$0.00</b>	<b>0.00%</b>
152	Infrastructure	333,684,160.75	333,684,160.75	.00	.00
153	Accumulated Depreciation - Infrastructure	(44,415,296.28)	(44,415,296.28)	.00	.00
	<b>ASSETS TOTALS</b>	<b>\$313,084,953.28</b>	<b>\$323,064,017.85</b>	<b>(\$9,979,064.57)</b>	<b>(3.09%)</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
<b>250</b>	<b>Bonds Payable - Current</b>				
250.03	Bonds Payable - Current Series 2018	.00	1,585,000.00	(1,585,000.00)	(100.00)
250.04	Bonds Payable - Current Series 2024	.00	6,320,000.00	(6,320,000.00)	(100.00)
	<b>250 - Bonds Payable - Current Totals</b>	<b>\$0.00</b>	<b>\$7,905,000.00</b>	<b>(\$7,905,000.00)</b>	<b>(100.00%)</b>
<b>251</b>	<b>Interest Payable</b>				
251.03	Interest Payable Series 2018	1,178,437.50	1,178,437.50	.00	.00
251.04	Interest Payable Series 2024	3,385,729.15	3,385,729.15	.00	.00
	<b>251 - Interest Payable Totals</b>	<b>\$4,564,166.65</b>	<b>\$4,564,166.65</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>252</b>	<b>Lease Payable - Current Portion</b>				
252.01	Lease Payable - Current Portion GCDC-WWS, Series 2013	.00	1,140,000.00	(1,140,000.00)	(100.00)
	<b>252 - Lease Payable - Current Portion Totals</b>	<b>\$0.00</b>	<b>\$1,140,000.00</b>	<b>(\$1,140,000.00)</b>	<b>(100.00%)</b>
<b>253</b>	<b>Lease Interest Payable</b>				
253.01	Lease Interest Payable GCDC-WWS, Series 2013	464,791.65	464,791.65	.00	.00
	<b>253 - Lease Interest Payable Totals</b>	<b>\$464,791.65</b>	<b>\$464,791.65</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>289</b>	<b>Premium on Bonds</b>				
289.03	Premium on Bonds Series 2018	4,988,513.34	4,988,513.34	.00	.00
289.04	Premium on Bonds Series 2024	19,230,500.26	19,230,500.26	.00	.00
	<b>289 - Premium on Bonds Totals</b>	<b>\$24,219,013.60</b>	<b>\$24,219,013.60</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>300</b>	<b>Bonds Payable - Long-term</b>				
300.03	Bonds Payable - Long-term Series 2018	54,980,000.00	54,980,000.00	.00	.00



# KWA Balance Sheet - Debt Service Fund

Through 12/31/25

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Enterprise Funds</b>				
Fund	<b>2400 - LHI</b>				
	<b>LIABILITIES AND FUND EQUITY</b>				
	<b>LIABILITIES</b>				
300.04	Bonds Payable - Long-term Series 2024	156,195,000.00	156,195,000.00	.00	.00
	<b>300 - Bonds Payable - Long-term Totals</b>	<b>\$211,175,000.00</b>	<b>\$211,175,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>301</b>	<b>Lease Payable - Long Term</b>				
301.01	Lease Payable - Long Term GCDC-WWS, Series 2013	25,163,000.00	25,163,000.00	.00	.00
	<b>301 - Lease Payable - Long Term Totals</b>	<b>\$25,163,000.00</b>	<b>\$25,163,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>302</b>	<b>Lease Interest Payable Long-term</b>				
302.01	Lease Interest Payable Long-term GCDCWWS, Series 2013	5,258,647.64	5,258,647.64	.00	.00
	<b>302 - Lease Interest Payable Long-term Totals</b>	<b>\$5,258,647.64</b>	<b>\$5,258,647.64</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>360</b>	<b>Deferred Benefit on Refunding</b>				
360.04	Deferred Benefit on Refunding Series 2024	5,863,085.86	5,863,085.86	.00	.00
	<b>360 - Deferred Benefit on Refunding Totals</b>	<b>\$5,863,085.86</b>	<b>\$5,863,085.86</b>	<b>\$0.00</b>	<b>0.00%</b>
	<b>LIABILITIES TOTALS</b>	<b>\$276,707,705.40</b>	<b>\$285,752,705.40</b>	<b>(\$9,045,000.00)</b>	<b>(3.17%)</b>
	<b>FUND EQUITY</b>				
393	Restricted Net Position	10,817,858.00	10,817,858.00	.00	.00
395	Unrestricted Net Position	(2,858,621.55)	(2,858,621.55)	.00	.00
399	Invested in Capital Assets	29,352,076.00	29,352,076.00	.00	.00
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$37,311,312.45</b>	<b>\$37,311,312.45</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(5,101,265.43)	(19,891,686.02)		
	Fund Expenses	6,035,330.00	16,438,980.45		
	<b>FUND EQUITY TOTALS</b>	<b>\$36,377,247.88</b>	<b>\$40,764,018.02</b>	<b>(\$4,386,770.14)</b>	<b>(10.76%)</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$313,084,953.28</b>	<b>\$326,516,723.42</b>	<b>(\$13,431,770.14)</b>	<b>(4.11%)</b>
	Fund <b>2400 - LHI Totals</b>	<b>\$0.00</b>	<b>(\$3,452,705.57)</b>	<b>\$3,452,705.57</b>	<b>100.00%</b>
	Fund Type <b>Enterprise Funds Totals</b>	<b>\$0.00</b>	<b>(\$3,452,705.57)</b>	<b>\$3,452,705.57</b>	<b>100.00%</b>
	Fund Category <b>Proprietary Funds Totals</b>	<b>\$0.00</b>	<b>(\$3,452,705.57)</b>	<b>\$3,452,705.57</b>	<b>100.00%</b>
	<b>Grand Totals</b>	<b>\$0.00</b>	<b>(\$3,452,705.57)</b>	<b>\$3,452,705.57</b>	<b>100.00%</b>



# Debt Service Fund A/P Invoice Report

Payment Date Range 12/01/25 - 12/31/25  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor <b>10203 - Argent Institutional Trust Company</b> 76813	Annual Bond Paying Agent Fees for Series 2024	Paid by Check #20668		10/30/2025	11/29/2025	12/01/2025		12/11/2025	500.00
		Vendor <b>10203 - Argent Institutional Trust Company</b> Totals				Invoices	1		<u>\$500.00</u>
		Grand Totals				Invoices	1		<u>\$500.00</u>