



KWA Balance Sheet - Operations Fund

Through 01/31/16

Detail Listing

Include Rollup Account/Rollup to Account

| Account | Account Description | Current YTD Balance | Prior Year Total Actual | Net Change | Change % |
|--|---|------------------------|----------------------------|-------------------------|------------------|
| Fund Category Proprietary Funds | | | | | |
| Fund Type Enterprise Funds | | | | | |
| Fund 1000 - Operations | | | | | |
| ASSETS | | | | | |
| 001 | Cash - Operations: | | | | |
| 001.01 | Cash - Operations: F.M. Checking Account | 488,203.95 | 499,874.39 | (11,670.44) | (2.33) |
| 001.02 | Cash - Operations: F.M. Investment Acct. | 5,500,116.57 | 4,896,711.38 | 603,405.19 | 12.32 |
| | 001 - Cash - Operations: Totals | \$5,988,320.52 | \$5,396,585.77 | \$591,734.75 | 10.96% |
| | ASSETS TOTALS | \$5,988,320.52 | \$5,396,585.77 | \$591,734.75 | 10.96% |
| LIABILITIES AND FUND EQUITY | | | | | |
| LIABILITIES | | | | | |
| 202 | Accounts Payable | 12,238.89 | 10,030.99 | 2,207.90 | 22.01 |
| | LIABILITIES TOTALS | \$12,238.89 | \$10,030.99 | \$2,207.90 | 22.01% |
| FUND EQUITY | | | | | |
| 395 | Unrestricted Net Assets | 3,584,726.73 | 3,584,726.73 | .00 | .00 |
| | FUND EQUITY TOTALS Prior to Current Year Changes | \$3,584,726.73 | \$3,584,726.73 | \$0.00 | 0.00% |
| | Prior Year Fund Equity Adjustment | (1,801,828.05) | | | |
| | Fund Revenues | (649,405.19) | | | |
| | Fund Expenses | 59,878.34 | | | |
| | FUND EQUITY TOTALS | \$5,976,081.63 | \$3,584,726.73 | \$2,391,354.90 | 66.71% |
| | LIABILITIES AND FUND EQUITY TOTALS | \$5,988,320.52 | \$3,594,757.72 | \$2,393,562.80 | 66.58% |
| | Fund 1000 - Operations Totals | \$0.00 | \$1,801,828.05 | (\$1,801,828.05) | (100.00%) |
| | Fund Type Enterprise Funds Totals | \$0.00 | \$1,801,828.05 | (\$1,801,828.05) | (100.00%) |
| | Fund Category Proprietary Funds Totals | \$0.00 | \$1,801,828.05 | (\$1,801,828.05) | (100.00%) |
| | Grand Totals | \$0.00 | \$1,801,828.05 | (\$1,801,828.05) | (100.00%) |



Operations Fund A/P Invoice Report

Payment Date Range 01/01/16 - 01/31/16
 Report By Vendor - Invoice
 Summary Listing

| Invoice Number | Invoice Description | Status | Held Reason | Invoice Date | Due Date | G/L Date | Received Date | Payment Date | Invoice Net Amount |
|---|---|----------------------|-------------|--------------|------------|------------|---------------|--------------|---------------------------|
| Vendor 10010 - Genesee County Drain Commissioner - WWS | | | | | | | | | |
| 2016-0000001 | Service Agreement with GCDC Water & Waste, 2015-12 | Paid by Check #10082 | | 01/08/2016 | 02/07/2016 | 12/31/2015 | | 01/19/2016 | 3,000.00 |
| | Vendor 10010 - Genesee County Drain Commissioner - WWS Totals | | | | | | Invoices | 1 | <u>\$3,000.00</u> |
| Vendor 10022 - McGraw Morris P.C. | | | | | | | | | |
| 3224 | Legal, 2015-12 | Paid by Check #10083 | | 01/07/2016 | 02/07/2016 | 12/31/2015 | | 01/19/2016 | 4,672.60 |
| | Vendor 10022 - McGraw Morris P.C. Totals | | | | | | Invoices | 1 | <u>\$4,672.60</u> |
| Vendor 10026 - Plante & Moran, PLLC | | | | | | | | | |
| 1302062 | Financial Assistance | Paid by Check #10084 | | 01/06/2016 | 02/06/2016 | 12/31/2015 | | 01/19/2016 | 6,220.00 |
| | Vendor 10026 - Plante & Moran, PLLC Totals | | | | | | Invoices | 1 | <u>\$6,220.00</u> |
| | Grand Totals | | | | | | Invoices | 3 | <u><u>\$13,892.60</u></u> |



KWA 2016 Operations Budget

Through 01/31/16
 Prior Fiscal Year Activity Included
 Summary Listing

| Account Classification | Adopted Budget | Budget Amendments | Amended Budget | Current Month Transactions | YTD Encumbrances | YTD Transactions | Budget - YTD Transactions | % used/ Rec'd | Prior Year Total |
|--------------------------------------|-----------------------|-------------------|-----------------------|----------------------------|----------------------|---------------------|---------------------------|---------------|-----------------------|
| Fund 1000 - Operations | | | | | | | | | |
| REVENUE | | | | | | | | | |
| Annual Fee | 1,938,000.00 | .00 | 1,938,000.00 | 161,500.00 | .00 | 646,000.00 | 1,292,000.00 | 33 | 1,938,000.00 |
| Interest | 5,000.00 | .00 | 5,000.00 | 908.27 | .00 | 3,405.19 | 1,594.81 | 68 | 4,813.56 |
| Other Revenues | .00 | .00 | .00 | .00 | .00 | .00 | .00 | +++ | .00 |
| REVENUE TOTALS | \$1,943,000.00 | \$0.00 | \$1,943,000.00 | \$162,408.27 | \$0.00 | \$649,405.19 | \$1,293,594.81 | 33% | \$1,942,813.56 |
| EXPENSE | | | | | | | | | |
| Professional Services | 128,000.00 | .00 | 128,000.00 | 9,238.89 | 7,000.00 | 44,232.34 | 76,767.66 | 40 | 100,192.36 |
| Insurances | 40,000.00 | .00 | 40,000.00 | .00 | .00 | 3,486.00 | 36,514.00 | 9 | 3,453.00 |
| Administration | 36,200.00 | .00 | 36,200.00 | 3,000.00 | 24,000.00 | 12,000.00 | 200.00 | 99 | 36,000.00 |
| Permits, Print / Publications | 1,000.00 | .00 | 1,000.00 | .00 | .00 | 160.00 | 840.00 | 16 | 379.22 |
| Supplies | 3,000.00 | .00 | 3,000.00 | .00 | .00 | .00 | 3,000.00 | 0 | 960.93 |
| Utilities | 10,000.00 | .00 | 10,000.00 | .00 | .00 | .00 | 10,000.00 | 0 | .00 |
| Travel Reimbursement | 3,000.00 | .00 | 3,000.00 | .00 | .00 | .00 | 3,000.00 | 0 | .00 |
| EXPENSE TOTALS | \$221,200.00 | \$0.00 | \$221,200.00 | \$12,238.89 | \$31,000.00 | \$59,878.34 | \$130,321.66 | 41% | \$140,985.51 |
| Fund 1000 - Operations Totals | | | | | | | | | |
| REVENUE TOTALS | 1,943,000.00 | .00 | 1,943,000.00 | 162,408.27 | .00 | 649,405.19 | 1,293,594.81 | 33 | 1,942,813.56 |
| EXPENSE TOTALS | 221,200.00 | .00 | 221,200.00 | 12,238.89 | 31,000.00 | 59,878.34 | 130,321.66 | 41 | 140,985.51 |
| Fund 1000 - Operations Totals | \$1,721,800.00 | \$0.00 | \$1,721,800.00 | \$150,169.38 | (\$31,000.00) | \$589,526.85 | \$1,163,273.15 | | \$1,801,828.05 |
| Grand Totals | | | | | | | | | |
| REVENUE TOTALS | 1,943,000.00 | .00 | 1,943,000.00 | 162,408.27 | .00 | 649,405.19 | 1,293,594.81 | 33 | 1,942,813.56 |
| EXPENSE TOTALS | 221,200.00 | .00 | 221,200.00 | 12,238.89 | 31,000.00 | 59,878.34 | 130,321.66 | 41 | 140,985.51 |
| Grand Totals | \$1,721,800.00 | \$0.00 | \$1,721,800.00 | \$150,169.38 | (\$31,000.00) | \$589,526.85 | \$1,163,273.15 | | \$1,801,828.05 |



KWA Balance Sheet - Construction Fund

Through 01/31/16

Detail Listing

Include Rollup Account/Rollup to Account

| Account | Account Description | Current YTD Balance | Prior Year Total Actual | Net Change | Change % |
|--|---|-------------------------|----------------------------|--------------------------|-----------------|
| Fund Category Proprietary Funds | | | | | |
| Fund Type Enterprise Funds | | | | | |
| Fund 2400 - LHI | | | | | |
| ASSETS | | | | | |
| 002 | Cash - Construction: | | | | |
| 002.01 | Cash - Construction: F.M. Checking Account | 786,447.60 | 900,000.00 | (113,552.40) | (12.62) |
| 002.02 | Cash - Construction: F.M. Investment Acct. | 3,364,281.08 | 4,362,073.67 | (997,792.59) | (22.87) |
| 002.03 | Cash - Construction: D.B. Investment Agreement | 18,046,285.83 | 70,101,993.64 | (52,055,707.81) | (74.26) |
| | 002 - Cash - Construction: Totals | \$22,197,014.51 | \$75,364,067.31 | (\$53,167,052.80) | (70.55%) |
| 010 | Cash - Restricted: | | | | |
| 010.01 | Cash - Restricted: Debt Reserve | 15,881,467.63 | 15,735,329.77 | 146,137.86 | .93 |
| 010.02 | Cash - Restricted: Debt Retirement | 11,127,487.50 | 16,691,231.25 | (5,563,743.75) | (33.33) |
| | 010 - Cash - Restricted: Totals | \$27,008,955.13 | \$32,426,561.02 | (\$5,417,605.89) | (16.71%) |
| 020 | Cash on Deposit: | | | | |
| 020.01 | Cash on Deposit: Lapeer County | 100,000.00 | 100,000.00 | .00 | .00 |
| 020.02 | Cash on Deposit: Sanilac County | 500,000.00 | 500,000.00 | .00 | .00 |
| 020.03 | Cash on Deposit: St. Clair County | 200,000.00 | 200,000.00 | .00 | .00 |
| 020.04 | Cash on Deposit: 40th Circuit Court - Lapeer Coun | 100,000.00 | .00 | 100,000.00 | +++ |
| | 020 - Cash on Deposit: Totals | \$900,000.00 | \$800,000.00 | \$100,000.00 | 12.50% |
| 040 | Accounts Receivable | 33,533.74 | 33,533.74 | .00 | .00 |
| 045 | Lease Proceeds Receivable | | | | |
| 045.01 | Lease Proceeds Receivable GCDC-WWS, Series 2013 | 53,499.42 | 53,499.42 | .00 | .00 |
| | 045 - Lease Proceeds Receivable Totals | \$53,499.42 | \$53,499.42 | \$0.00 | 0.00% |
| 061 | Interest Receivable | | | | |
| 061.01 | Interest Receivable Debt Reserve/Retirement | 66,412.22 | 80,521.27 | (14,109.05) | (17.52) |
| 061.03 | Interest Receivable Construction Funds Investment | .00 | 39,486.95 | (39,486.95) | (100.00) |
| | 061 - Interest Receivable Totals | \$66,412.22 | \$120,008.22 | (\$53,596.00) | (44.66%) |
| 158 | Construction in Progress | 181,514,478.80 | 181,514,478.80 | .00 | .00 |
| | ASSETS TOTALS | \$231,773,893.82 | \$290,312,148.51 | (\$58,538,254.69) | (20.16%) |
| LIABILITIES AND FUND EQUITY | | | | | |
| LIABILITIES | | | | | |
| 202 | Accounts Payable | 4,984,492.54 | 17,318,344.11 | (12,333,851.57) | (71.22) |
| 251 | Interest Payable | | | | |
| 251.01 | Interest Payable Series 2014A | 4,636,453.15 | 4,636,453.15 | .00 | .00 |
| | 251 - Interest Payable Totals | \$4,636,453.15 | \$4,636,453.15 | \$0.00 | 0.00% |
| 253 | Lease Interest Payable | | | | |
| 253.01 | Lease Interest Payable GCDC-WWS, Series 2013 | 3,428,607.04 | 3,428,607.04 | .00 | .00 |
| | 253 - Lease Interest Payable Totals | \$3,428,607.04 | \$3,428,607.04 | \$0.00 | 0.00% |



KWA Balance Sheet - Construction Fund

Through 01/31/16

Detail Listing

Include Rollup Account/Rollup to Account

| Account | Account Description | Current YTD Balance | Prior Year Total Actual | Net Change | Change % |
|---------------|---|--------------------------|----------------------------|--------------------------|--------------------|
| Fund Category | Proprietary Funds | | | | |
| Fund Type | Enterprise Funds | | | | |
| Fund | 2400 - LHI | | | | |
| | LIABILITIES AND FUND EQUITY | | | | |
| | LIABILITIES | | | | |
| 289 | Premium/Discount on Bonds | | | | |
| 289.01 | Premium/Discount on Bonds Series 2014A | 11,027,841.11 | 11,027,841.11 | .00 | .00 |
| | 289 - Premium/Discount on Bonds Totals | \$11,027,841.11 | \$11,027,841.11 | \$0.00 | 0.00% |
| 300 | Bonds Payable - Long-term | | | | |
| 300.01 | Bonds Payable - Long-term Series 2014A | 220,500,000.00 | 220,500,000.00 | .00 | .00 |
| | 300 - Bonds Payable - Long-term Totals | \$220,500,000.00 | \$220,500,000.00 | \$0.00 | 0.00% |
| 301 | Lease Payable - Long Term | | | | |
| 301.01 | Lease Payable - Long Term GCDC-WWS, Series 2013 | 35,000,000.00 | 35,000,000.00 | .00 | .00 |
| | 301 - Lease Payable - Long Term Totals | \$35,000,000.00 | \$35,000,000.00 | \$0.00 | 0.00% |
| | LIABILITIES TOTALS | \$279,577,393.84 | \$291,911,245.41 | (\$12,333,851.57) | (4.23%) |
| | FUND EQUITY | | | | |
| 395 | Unrestricted Net Assets | (1,717,768.90) | (1,717,768.90) | .00 | .00 |
| | FUND EQUITY TOTALS Prior to Current Year Changes | (\$1,717,768.90) | (\$1,717,768.90) | \$0.00 | 0.00% |
| | Prior Year Fund Equity Adjustment | (118,672.00) | | | |
| | Fund Revenues | (183,248.24) | | | |
| | Fund Expenses | 46,387,651.36 | | | |
| | FUND EQUITY TOTALS | (\$47,803,500.02) | (\$1,717,768.90) | (\$46,085,731.12) | (2,682.88%) |
| | LIABILITIES AND FUND EQUITY TOTALS | \$231,773,893.82 | \$290,193,476.51 | (\$58,419,582.69) | (20.13%) |
| | Fund 2400 - LHI Totals | \$0.00 | \$118,672.00 | (\$118,672.00) | (100.00%) |
| | Fund Type Enterprise Funds Totals | \$0.00 | \$118,672.00 | (\$118,672.00) | (100.00%) |
| | Fund Category Proprietary Funds Totals | \$0.00 | \$118,672.00 | (\$118,672.00) | (100.00%) |
| | Grand Totals | \$0.00 | \$118,672.00 | (\$118,672.00) | (100.00%) |



Construction Fund A/P Invoice Report

Payment Date Range 01/01/16 - 01/31/16

Report By Vendor - Invoice

Summary Listing

| Invoice Number | Invoice Description | Status | Invoice Date | Due Date | G/L Date | Payment Date | Invoice Net Amount | |
|---|---|----------------------|--------------|------------|------------|---|--------------------|----------------|
| Vendor 10002 - American Cast Iron Pipe Company | | | | | | | | |
| | | | | | | Vendor 10002 - American Cast Iron Pipe Company Totals | Invoices 199 | \$4,549,946.41 |
| Vendor 10044 - E & L Construction | | | | | | | | |
| PA #11 | S.4004 IPS, 2015 - 12 | Paid by Check #20243 | 01/08/2016 | 02/08/2016 | 12/31/2015 | 01/19/2016 | 398,517.57 | |
| | | | | | | Vendor 10044 - E & L Construction Totals | Invoices 1 | \$398,517.57 |
| Vendor 10050 - Fuelman | | | | | | | | |
| NP46193294 | Engineeers: Fuel to Construction Sites | Paid by Check #20244 | 12/21/2015 | 01/21/2016 | 12/21/2015 | 01/19/2016 | 46.36 | |
| NP46233840 | Engineeers: Fuel to Construction Sites | Paid by Check #20244 | 12/28/2015 | 01/28/2016 | 12/28/2015 | 01/19/2016 | 42.69 | |
| NP46351001 | Engineeers: Fuel to Construction Sites | Paid by Check #20244 | 01/04/2016 | 02/05/2016 | 01/04/2016 | 01/19/2016 | 42.44 | |
| NP46394288 | Engineeers: Fuel to Construction Sites | Paid by Check #20244 | 01/11/2016 | 02/11/2016 | 01/11/2016 | 01/19/2016 | 96.32 | |
| | | | | | | Vendor 10050 - Fuelman Totals | Invoices 4 | \$227.81 |
| Vendor 10018 - L. D'Agostini & Sons, Inc. | | | | | | | | |
| PA #8 - S.4002 | S.4002 LHPS to Bricker Rd, 2015-11 | Paid by Check #20245 | 12/18/2015 | 01/18/2016 | 11/30/2015 | 01/19/2016 | 1,315,749.37 | |
| PA #8 - S.4005 | S.4005 IPS to Jefferson Rd, 2015-11 | Paid by Check #20245 | 12/28/2015 | 01/28/2016 | 11/30/2015 | 01/19/2016 | 1,101,452.23 | |
| PA #9 - S.4005 | S.4005 IPS to Jefferson Rd, 2015-12 | Paid by Check #20245 | 01/07/2016 | 02/07/2016 | 12/31/2015 | 01/19/2016 | 1,088,267.69 | |
| PA #13 | S.4001 LHPS, 2015 - 11 | Paid by Check #20245 | 01/11/2016 | 02/11/2016 | 11/30/2015 | 01/19/2016 | 358,033.72 | |
| | | | | | | Vendor 10018 - L. D'Agostini & Sons, Inc. Totals | Invoices 4 | \$3,863,503.01 |
| Vendor 10022 - McGraw Morris P.C. | | | | | | | | |
| 3225 | Lapeer County Road Commission Show Cause | Paid by Check #20246 | 01/07/2016 | 02/07/2016 | 12/31/2015 | 01/19/2016 | 10,725.00 | |
| | | | | | | Vendor 10022 - McGraw Morris P.C. Totals | Invoices 1 | \$10,725.00 |
| Vendor 10058 - Potter Consulting | | | | | | | | |
| 01041612 | Consulting Services - S.4002, S.4003, S.4005, & S.4006, 2015-12 | Paid by Check #20247 | 01/04/2016 | 02/04/2016 | 12/31/2015 | 01/19/2016 | 5,901.08 | |
| | | | | | | Vendor 10058 - Potter Consulting Totals | Invoices 1 | \$5,901.08 |
| Vendor 10055 - Ric-Man Construction, Inc. | | | | | | | | |
| PA #8 | S.4003 Bricker Rd to IPS, 2015-11 | Paid by Check #20248 | 01/06/2016 | 02/06/2016 | 11/30/2015 | 01/19/2016 | 1,612,818.47 | |
| PA #9 | S.4003 Bricker Rd to IPS, 2015-12 | Paid by Check #20248 | 01/06/2016 | 02/06/2016 | 12/31/2015 | 01/19/2016 | 1,837,495.50 | |
| | | | | | | Vendor 10055 - Ric-Man Construction, Inc. Totals | Invoices 2 | \$3,450,313.97 |

| Invoice Number | Invoice Description | Status | Invoice Date | Due Date | G/L Date | Payment Date | Invoice Net Amount |
|--|---|----------------------|--------------|------------|--------------|--------------|-------------------------------|
| Vendor 10030 - Standard & Poor's Financial Services, LLC | | | | | | | |
| 110382610 | Series 2015 Bond Rating | Paid by Check #20249 | 12/08/2015 | 01/08/2016 | 12/08/2015 | 01/19/2016 | 25,650.00 |
| Vendor 10030 - Standard & Poor's Financial Services, LLC Totals | | | | | | Invoices 1 | <u>\$25,650.00</u> |
| Vendor 10031 - State of Michigan | | | | | | | |
| Permit 12/14/15 | MDEQ Wetland Permit | Paid by Check #20250 | 12/14/2015 | 01/14/2016 | 12/14/2015 | 01/19/2016 | 250.00 |
| Vendor 10031 - State of Michigan Totals | | | | | | Invoices 1 | <u>\$250.00</u> |
| Vendor 10063 - Trans Environmental Engineers, Inc. | | | | | | | |
| 01/06/16 | Damages at Turtle Cove on Coldwater Rd | Paid by Check #20241 | 01/06/2016 | 02/06/2016 | 01/06/2016 | 01/15/2016 | 1,950.00 |
| Vendor 10063 - Trans Environmental Engineers, Inc. Totals | | | | | | Invoices 1 | <u>\$1,950.00</u> |
| Vendor 10062 - Worth Township D.P.W. | | | | | | | |
| 12-15 | 4001 Fisher Rd - Lake Huron Pump Station, 2015-12 | Paid by Check #20251 | 01/04/2016 | 01/19/2016 | 12/31/2015 | 01/19/2016 | 20.59 |
| Vendor 10062 - Worth Township D.P.W. Totals | | | | | | Invoices 1 | <u>\$20.59</u> |
| Vendor 10036 - Zito Construction Company | | | | | | | |
| PA #11 - S.4006 | S.4006 Jefferson Rd to WTP 2015-11 | Paid by Check #20242 | 12/10/2015 | 01/10/2016 | 11/30/2015 | 01/15/2016 | 1,329,153.15 |
| PA #16 - S.4007 | S.4007 WTP to Flint TP, 2015 - 11 | Paid by Check #20252 | 12/14/2015 | 01/14/2016 | 11/30/2015 | 01/19/2016 | 542,060.58 |
| PA #12 - S.4006 | S.4006 Jefferson Rd to WTP 2015-12 | Paid by Check #20252 | 01/06/2016 | 02/06/2016 | 12/31/2015 | 01/19/2016 | 859,320.35 |
| PA #17 - S.4007 | S.4007 WTP to Flint TP, 2015 - 12 | Paid by Check #20252 | 01/06/2016 | 02/06/2016 | 12/31/2015 | 01/19/2016 | 58,925.00 |
| Vendor 10036 - Zito Construction Company Totals | | | | | | Invoices 4 | <u>\$2,789,459.08</u> |
| Grand Totals | | | | | Invoices 220 | | <u><u>\$15,096,464.52</u></u> |