

**KAREGNONDI WATER AUTHORITY
ACTING IN SANILAC COUNTY, MICHIGAN**

RESOLUTION NO. 2016-03

**A RESOLUTION ADOPTING THE COST OF UNITS FOR
THE KAREGNONDI WATER AUTHORITY**

At a regular meeting of the Karegnondi Water Authority Board, acting in Sanilac County, Michigan, held on August 31, 2016, at 2 p.m., local time.

PRESENT: Jamie Curtis; Joseph Suma; Dale Kerbyson; Eric Mays; Richard Hammel; Michael Lunch; Micki Hoffman; Laura Sullivan; Thomas Svrcek; Paula Zelenko; Greg Alexander

ABSENT: Karen Weaver; Sheldon Neeley; Marsha Binelli

The following preamble and resolution were offered by Jamie Curtis and seconded by Michael Lynch.

PREAMBLE

WHEREAS, Article XIV – Contracts of the Articles of Incorporation of the KWA state the Authority may enter into contracts, which contracts shall provide for reasonable charges and rates; and,

WHEREAS, Section 3.04 of the Raw Water Supply Contract between the Karegnondi Water Authority and the City of Flint requires that the Authority Board calculate the cost of units; and,

WHEREAS, Section 3.04 of the Water Purchase contract between the Karegnondi Water Authority and Genesee County requires the Authority Board to calculate the cost of units;

NOW, THEREFORE, BE IT RESOLVED THAT the Authority Board shall set the cost of units at \$296,004 per unit for 2016; and,

BE IT FURTHER RESOLVED THAT the Authority shall bill the cost of units at a rate of 1/12 per unit every month beginning October 1, 2016; and,

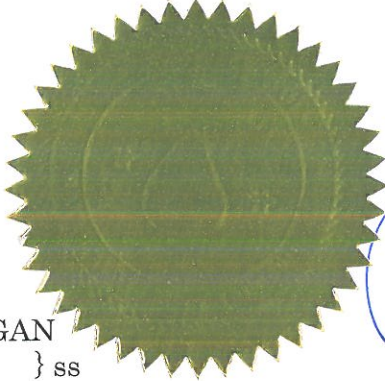
BE IT FURTHER RESOLVED THAT the revenue received shall be deposited in an account separate from the operations for the sole purpose of the bond payments.

ROLL CALL VOTE:

Yeas: Jamie Curtis; Joseph Suma; Dale Kerbyson; Eric Mays; Richard Hammel; Michael Lynch; Micki Hoffman; Laura Sullivan; Thomas Svrcek; Paula Zelenko; Greg Alexander

Nays: None.

RESOLUTION 2016-03 DECLARED ADOPTED.



Greg Alexander
Greg Alexander, Chairman
Karegnondi Water Authority

Janis M. Wells
Janis M. Wells, Deputy Secretary
Karegnondi Water Authority

STATE OF MICHIGAN }
 } ss
COUNTY OF GENESEE }

I, Janis M. Wells, Deputy Secretary of the Karegnondi Water Authority Board, do hereby certify the foregoing is a true and complete copy of Resolution 2016-03 adopted by the Karegnondi Water Authority Board, acting in Sanilac County, at a meeting held on August 31, 2016, and that public notice of said meeting was given pursuant to Act 267 of the Michigan Public Acts of 1976, as amended, including in the case of a special or rescheduled meeting, notice by publication or posting at least eighteen (18) hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have affixed my official signature on the 19th day of September, 2016.

Janis M. Wells
Janis M. Wells, Deputy Secretary
Karegnondi Water Authority