



KWA Balance Sheet - Operations Fund

Through 12/31/24

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 1000 - Operations					
ASSETS					
001	Cash - Operations:				
001.01	Cash - Operations: Checking Account	70,978.45	92,273.83	(21,295.38)	(23.08)
001.02	Cash - Operations: Investment Account	10,969,329.76	11,225,848.74	(256,518.98)	(2.29)
	001 - Cash - Operations: Totals	\$11,040,308.21	\$11,318,122.57	(\$277,814.36)	(2.45%)
040	Accounts Receivable	104,404.50	120,756.80	(16,352.30)	(13.54)
158	Construction in Progress	1,494,107.26	1,494,107.26	.00	.00
	ASSETS TOTALS	\$12,638,819.97	\$12,932,986.63	(\$294,166.66)	(2.27%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
202	Accounts Payable	556,087.04	196,871.66	359,215.38	182.46
212	Contract Withholding Payable	99,193.75	99,193.75	.00	.00
	LIABILITIES TOTALS	\$655,280.79	\$296,065.41	\$359,215.38	121.33%
FUND EQUITY					
395	Unrestricted Net Position	12,313,285.93	12,313,285.93	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	\$12,313,285.93	\$12,313,285.93	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	(323,635.29)			
	Fund Revenues	(448,165.02)			
	Fund Expenses	1,101,547.06			
	FUND EQUITY TOTALS	\$11,983,539.18	\$12,313,285.93	(\$329,746.75)	(2.68%)
	LIABILITIES AND FUND EQUITY TOTALS	\$12,638,819.97	\$12,609,351.34	\$29,468.63	0.23%
	Fund 1000 - Operations Totals	\$0.00	\$323,635.29	(\$323,635.29)	(100.00%)
	Fund Type Enterprise Funds Totals	\$0.00	\$323,635.29	(\$323,635.29)	(100.00%)
	Fund Category Proprietary Funds Totals	\$0.00	\$323,635.29	(\$323,635.29)	(100.00%)
	Grand Totals	\$0.00	\$323,635.29	(\$323,635.29)	(100.00%)



Operations Fund A/P Invoice Report

Payment Date Range 12/01/24 - 12/31/24
 Report By Vendor - Invoice
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor 10079 - AT&T									
X12132024	Monthly Backup Service - Acct #287270517071, 2024-12	Paid by Check #11832		12/05/2024	12/28/2024	12/05/2024		12/20/2024	231.00
Vendor 10079 - AT&T Totals							Invoices	1	\$231.00
Vendor 10068 - Comcast Business Services									
4001, 12-24	Service @ 4001 Fisher Rd - Acct #8529101260033437, 2024-12	Paid by Check #11826		11/28/2024	12/15/2024	12/01/2024		12/09/2024	182.95
Vendor 10068 - Comcast Business Services Totals							Invoices	1	\$182.95
Vendor 10049 - Consumers Energy									
204212476323	4255 N Center Rd, 2024-12	Paid by Check #11833		12/12/2024	01/06/2025	12/12/2024		12/20/2024	28.76
Vendor 10049 - Consumers Energy Totals							Invoices	1	\$28.76
Vendor 10146 - Denise Buckley, LLC									
2024-KWA-11	Accounting & Audit Preparation Assistance - 2024-11	Paid by Check #11834		12/12/2024	01/11/2025	11/30/2024		12/20/2024	2,961.25
Vendor 10146 - Denise Buckley, LLC Totals							Invoices	1	\$2,961.25
Vendor 10006 - DTE Energy Co.									
200315360219	4001 Fisher Rd Account # 910041017328, 2024-11	Paid by Check #11828		11/21/2024	12/23/2024	11/21/2024		12/09/2024	58,282.50
200035495018	8763 Martin Rd Account # 910040976516, 2024-11	Paid by Check #11827		11/24/2024	12/17/2024	11/24/2024		12/09/2024	3,182.34
8793, 11-24	8793 Martin Rd Account # 920011035333, 2024-11	Paid by Check #11829		11/30/2024	12/26/2024	11/30/2024		12/09/2024	111.69
8949, 12-24	8949 Lakeshore Rd Account # 920011035473, 2024-12	Paid by Check #11835		12/09/2024	01/02/2025	12/09/2024		12/20/2024	107.07
Vendor 10006 - DTE Energy Co. Totals							Invoices	4	\$61,683.60
Vendor 10115 - Etna Supply									
S105936415.001	KWA ARV's - Aero Foil Vent Cap	Paid by Check #11836		11/07/2024	12/07/2024	11/07/2024		12/20/2024	1,008.00
S105999356.001	KWA Hydrant Parts - Seat O-Rings, American Darling Hyd Valves	Paid by Check #11841		12/16/2024	01/16/2025	12/17/2024		12/26/2024	11,100.00
Vendor 10115 - Etna Supply Totals							Invoices	2	\$12,108.00
Vendor 10010 - Genesee County Drain Commissioner - WWS									
2024-00002112	Service Agreement with GCDC Water & Waste, 2024-11	Paid by Check #11830		12/02/2024	01/01/2025	11/30/2024		12/09/2024	31,820.00
Vendor 10010 - Genesee County Drain Commissioner - WWS Totals							Invoices	1	\$31,820.00
Vendor 10195 - Modern Crane Technologies, LLC									
12378	Overhead Crane & Hoist Inspections, HPS	Paid by Check #11838		12/13/2024	01/12/2025	12/13/2024		12/20/2024	606.00
Vendor 10195 - Modern Crane Technologies, LLC Totals							Invoices	1	\$606.00
Vendor 10090 - SemcoEnergy									
12-24	4101 Fisher Rd, 2024-12	Paid by Check #11842		12/11/2024	01/08/2025	12/11/2024		12/26/2024	461.02
Vendor 10090 - SemcoEnergy Totals							Invoices	1	\$461.02
Vendor 10057 - Verizon Wireless									



Operations Fund A/P Invoice Report

Payment Date Range 12/01/24 - 12/31/24
 Report By Vendor - Invoice
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
6100516843	Video & SCADA Service - Acct #942170730-00001, 2024-12	Paid by Check #11839		12/06/2024	12/29/2024	12/06/2024		12/20/2024	217.85
		Vendor	10057 - Verizon Wireless	Totals		Invoices	1		\$217.85
Vendor 10118 - Vesco Oil Corp.									
5694812-00	Two (2) Drums Mobil SHC 629 HPS	Paid by Check #11840		12/12/2024	01/11/2025	12/12/2024		12/20/2024	6,175.90
		Vendor	10118 - Vesco Oil Corp.	Totals		Invoices	1		\$6,175.90
Vendor 10062 - Worth Township D.P.W.									
4001, 11-24	4001 Fisher Rd - Lake Huron Pump Station, 2024-11	Paid by Check #11831		11/30/2024	12/28/2024	11/30/2024		12/09/2024	93.25
		Vendor	10062 - Worth Township D.P.W.	Totals		Invoices	1		\$93.25
				Grand Totals		Invoices	16		\$116,569.58



KWA 2025 Operations Budget

Through 12/31/24
 Prior Fiscal Year Activity Included
 Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund 1000 - Operations									
REVENUE									
Commodity	1,449,165.00	.00	1,449,165.00	104,404.50	.00	314,684.00	1,134,481.00	22	303,708.28
Interest	480,000.00	.00	480,000.00	43,457.25	.00	133,481.02	346,518.98	28	166,190.00
Other Revenues	.00	.00	.00	.00	.00	.00	.00	+++	.00
Board Approved use of Previous Year Reserves	.00	406,563.00	406,563.00	.00	.00	.00	406,563.00	0	.00
REVENUE TOTALS	\$1,929,165.00	\$406,563.00	\$2,335,728.00	\$147,861.75	\$0.00	\$448,165.02	\$1,887,562.98	19%	\$469,898.28
EXPENSE									
Professional Services	177,000.00	.00	177,000.00	22,779.14	42,328.36	33,111.64	101,560.00	43	35,037.49
Insurances	38,400.00	.00	38,400.00	254.38	.00	34,417.30	3,982.70	90	32,321.79
Administration	381,840.00	.00	381,840.00	31,820.00	286,380.00	95,460.00	.00	100	80,868.00
Utilities	746,500.00	(150,000.00)	596,500.00	64,655.76	10,294.30	188,818.06	397,387.64	33	120,981.83
Chemicals	73,000.00	.00	73,000.00	.00	.00	63,139.70	9,860.30	86	61,459.56
Supplies	2,000.00	.00	2,000.00	.00	.00	.00	2,000.00	0	.00
Other Services and Charges	4,200.00	.00	4,200.00	.00	.00	.00	4,200.00	0	.00
Repairs and Maintenance	506,225.00	150,000.00	656,225.00	23,079.61	272,621.66	80,037.28	303,566.06	54	92,823.38
Capital Outlay	.00	406,563.00	406,563.00	406,563.08	500.00	406,563.08	(500.08)	100	.00
EXPENSE TOTALS	\$1,929,165.00	\$406,563.00	\$2,335,728.00	\$549,151.97	\$612,124.32	\$901,547.06	\$822,056.62	65%	\$423,492.05
Fund 1000 - Operations Totals									
REVENUE TOTALS	1,929,165.00	406,563.00	2,335,728.00	147,861.75	.00	448,165.02	1,887,562.98	19%	469,898.28
EXPENSE TOTALS	1,929,165.00	406,563.00	2,335,728.00	549,151.97	612,124.32	901,547.06	822,056.62	65%	423,492.05
Fund 1000 - Operations Totals	\$0.00	\$0.00	\$0.00	(\$401,290.22)	(\$612,124.32)	(\$453,382.04)	\$1,065,506.36		\$46,406.23
Grand Totals									
REVENUE TOTALS	1,929,165.00	406,563.00	2,335,728.00	147,861.75	.00	448,165.02	1,887,562.98	19%	469,898.28
EXPENSE TOTALS	1,929,165.00	406,563.00	2,335,728.00	549,151.97	612,124.32	901,547.06	822,056.62	65%	423,492.05
Grand Totals	\$0.00	\$0.00	\$0.00	(\$401,290.22)	(\$612,124.32)	(\$453,382.04)	\$1,065,506.36		\$46,406.23



KWA Balance Sheet - Debt Service Fund

Through 12/31/24

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 2400 - LHI					
ASSETS					
002	Cash - Construction:				
002.01	Cash - Construction: Checking Account	58,147.53	342,233.35	(284,085.82)	(83.01)
	002 - Cash - Construction: Totals	\$58,147.53	\$342,233.35	(\$284,085.82)	(83.01%)
010	Cash - Restricted:				
010.01	Cash - Restricted: Bond Reserve - Series 2014	15,772,545.64	15,582,529.95	190,015.69	1.22
010.02	Cash - Restricted: Bond Debt Service Account	6,199,987.89	16,087,398.40	(9,887,410.51)	(61.46)
010.03	Cash - Restricted: Bond Reserve - Series 2018	2,082,156.88	4,513,046.43	(2,430,889.55)	(53.86)
	010 - Cash - Restricted: Totals	\$24,054,690.41	\$36,182,974.78	(\$12,128,284.37)	(33.52%)
020	Cash on Deposit:				
020.04	Cash on Deposit: 40th Circuit Court - Lapeer Cnty	.00	66,666.67	(66,666.67)	(100.00)
	020 - Cash on Deposit: Totals	\$0.00	\$66,666.67	(\$66,666.67)	(100.00%)
124	Bond Issuance Costs				
124.01	Bond Issuance Costs Refunding Series 2024	355,428.24	.00	355,428.24	+++
	124 - Bond Issuance Costs Totals	\$355,428.24	\$0.00	\$355,428.24	+++
152	Infrastructure	333,646,160.75	333,646,160.75	.00	.00
153	Accumulated Depreciation - Infrastructure	(38,852,433.50)	(38,852,433.50)	.00	.00
	ASSETS TOTALS	\$319,261,993.43	\$331,385,602.05	(\$12,123,608.62)	(3.66%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
202	Accounts Payable	.00	510,652.49	(510,652.49)	(100.00)
250	Bonds Payable - Current				
250.01	Bonds Payable - Current Series 2014A	.00	5,595,000.00	(5,595,000.00)	(100.00)
250.03	Bonds Payable - Current Series 2018	.00	1,510,000.00	(1,510,000.00)	(100.00)
	250 - Bonds Payable - Current Totals	\$0.00	\$7,105,000.00	(\$7,105,000.00)	(100.00%)
251	Interest Payable				
251.01	Interest Payable Series 2014A	4,017,286.45	4,017,286.45	.00	.00
251.03	Interest Payable Series 2018	1,209,895.85	1,209,895.85	.00	.00
	251 - Interest Payable Totals	\$5,227,182.30	\$5,227,182.30	\$0.00	0.00%
252	Lease Payable - Current Portion				
252.01	Lease Payable - Current Portion GCDC-WWS, Series 2013	.00	1,085,000.00	(1,085,000.00)	(100.00)
	252 - Lease Payable - Current Portion Totals	\$0.00	\$1,085,000.00	(\$1,085,000.00)	(100.00%)
253	Lease Interest Payable				
253.01	Lease Interest Payable GCDC-WWS, Series 2013	487,395.85	487,395.85	.00	.00
	253 - Lease Interest Payable Totals	\$487,395.85	\$487,395.85	\$0.00	0.00%
289	Premium on Bonds				
289.01	Premium on Bonds Series 2014A	.00	7,483,177.88	(7,483,177.88)	(100.00)



KWA Balance Sheet - Debt Service Fund

Through 12/31/24

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 2400 - LHI					
LIABILITIES AND FUND EQUITY					
LIABILITIES					
289.03	Premium on Bonds Series 2018	5,237,939.01	5,237,939.01	.00	.00
289.04	Premium on Bonds Series 2024	20,242,631.85	.00	20,242,631.85	+++
289 - Premium on Bonds Totals		\$25,480,570.86	\$12,721,116.89	\$12,759,453.97	100.30%
300 Bonds Payable - Long-term					
300.01	Bonds Payable - Long-term Series 2014A	.00	182,125,000.00	(182,125,000.00)	(100.00)
300.03	Bonds Payable - Long-term Series 2018	56,565,000.00	56,565,000.00	.00	.00
300.04	Bonds Payable - Long-term Series 2024	162,515,000.00	.00	162,515,000.00	+++
300 - Bonds Payable - Long-term Totals		\$219,080,000.00	\$238,690,000.00	(\$19,610,000.00)	(8.22%)
301 Lease Payable - Long Term					
301.01	Lease Payable - Long Term GCDC-WWS, Series 2013	26,442,000.00	26,442,000.00	.00	.00
301 - Lease Payable - Long Term Totals		\$26,442,000.00	\$26,442,000.00	\$0.00	0.00%
302 Lease Interest Payable Long-term					
302.01	Lease Interest Payable Long-term GCDCWWS, Series 2013	5,258,647.64	5,258,647.64	.00	.00
302 - Lease Interest Payable Long-term Totals		\$5,258,647.64	\$5,258,647.64	\$0.00	0.00%
360 Deferred Benefit on Refunding					
360.04	Deferred Benefit on Refunding Series 2024	6,171,669.33	.00	6,171,669.33	+++
360 - Deferred Benefit on Refunding Totals		\$6,171,669.33	\$0.00	\$6,171,669.33	+++
LIABILITIES TOTALS		\$288,147,465.98	\$297,526,995.17	(\$9,379,529.19)	(3.15%)
FUND EQUITY					
393	Restricted Net Position	11,912,426.00	11,912,426.00	.00	.00
395	Unrestricted Net Position	(5,081,588.11)	(5,081,588.11)	.00	.00
399	Invested in Capital Assets	24,717,205.00	24,717,205.00	.00	.00
FUND EQUITY TOTALS Prior to Current Year Changes		\$31,548,042.89	\$31,548,042.89	\$0.00	0.00%
Prior Year Fund Equity Adjustment		(2,310,563.99)			
Fund Revenues		(5,600,840.63)			
Fund Expenses		8,344,920.06			
FUND EQUITY TOTALS		\$31,114,527.45	\$31,548,042.89	(\$433,515.44)	(1.37%)
LIABILITIES AND FUND EQUITY TOTALS		\$319,261,993.43	\$329,075,038.06	(\$9,813,044.63)	(2.98%)
Fund 2400 - LHI Totals		\$0.00	\$2,310,563.99	(\$2,310,563.99)	(100.00%)
Fund Type Enterprise Funds Totals		\$0.00	\$2,310,563.99	(\$2,310,563.99)	(100.00%)
Fund Category Proprietary Funds Totals		\$0.00	\$2,310,563.99	(\$2,310,563.99)	(100.00%)
Grand Totals		\$0.00	\$2,310,563.99	(\$2,310,563.99)	(100.00%)



Debt Service Fund A/P Invoice Report

Payment Date Range 12/01/24 - 12/31/24
 Report By Vendor - Invoice
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor 10036 - Zito Construction Company									
PA #26 - S.4006	S.4006 Jefferson Rd to WTP 2024 -12 Final	Paid by Check #20664		12/05/2024	01/04/2025	12/05/2024		12/20/2024	38,000.00
		Vendor 10036 - Zito Construction Company Totals				Invoices	1		<u>\$38,000.00</u>
		Grand Totals				Invoices	1		<u>\$38,000.00</u>