KWA Balance Sheet - Operations Fund

Through 05/31/25
Detail Listing
Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**Proprietary Funds**				
Fund Type	**Enterprise Funds**				
Fund	**1000 - Operations**				
ASSETS					
001	**Cash - Operations:**				
001.01	Cash - Operations: Checking Account	210,642.02	92,273.83	118,368.19	128.28
001.02	Cash - Operations: Investment Account	10,403,362.40	11,225,848.74	(822,486.34)	(7.33)
	001 - Cash - Operations: Totals	$10,614,004.42	$11,318,122.57	($704,118.15)	(6.22%)
040	Accounts Receivable	110,059.99	120,756.80	(10,696.81)	(8.86)
158	Construction in Progress	1,494,107.26	1,494,107.26	.00	.00
	ASSETS TOTALS	$12,218,171.67	$12,932,986.63	($714,814.96)	(5.53%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
202	Accounts Payable	56,466.08	196,871.66	(140,405.58)	(71.32)
212	Contract Withholding Payable	99,193.75	99,193.75	.00	.00
	LIABILITIES TOTALS	$155,659.83	$296,065.41	($140,405.58)	(47.42%)
FUND EQUITY					
395	Unrestricted Net Position	12,636,921.22	12,636,921.22	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$12,636,921.22	$12,636,921.22	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(1,174,085.28)	(1,944,379.13)		
	Fund Expenses	1,748,494.66	1,620,743.84		
	FUND EQUITY TOTALS	$12,062,511.84	$12,960,556.51	($898,044.67)	(6.93%)
	LIABILITIES AND FUND EQUITY TOTALS	$12,218,171.67	$13,256,621.92	($1,038,450.25)	(7.83%)
	Fund **1000 - Operations** Totals	$0.00	($323,635.29)	$323,635.29	100.00%
	Fund Type **Enterprise Funds** Totals	$0.00	($323,635.29)	$323,635.29	100.00%
	Fund Category **Proprietary Funds** Totals	$0.00	($323,635.29)	$323,635.29	100.00%
	Grand Totals	$0.00	($323,635.29)	$323,635.29	100.00%

Operations Fund A/P Invoice Report

Payment Date Range 05/01/25 - 05/31/25
Report By Vendor - Invoice
Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor **10079 - AT&T**									
X05132025	Monthly Bakup Service - Acct #287270517071, 2025-05	Paid by Check #11939		05/05/2025	05/28/2025	05/01/2025		05/13/2025	231.00
			Vendor **10079 - AT&T** Totals			Invoices	1		$231.00
Vendor **10068 - Comcast Business Services**									
4001, 05-25	Service @ 4001 Fisher Rd - Acct #8529101260033437, 2025-05	Paid by Check #11931		04/24/2025	05/15/2025	05/01/2025		05/07/2025	182.95
			Vendor **10068 - Comcast Business Services** Totals			Invoices	1		$182.95
Vendor **10049 - Consumers Energy**									
202165917096	4255 N Center Rd, 2025-05	Paid by Check #11942		05/14/2025	06/06/2025	05/14/2025		05/22/2025	28.69
			Vendor **10049 - Consumers Energy** Totals			Invoices	1		$28.69
Vendor **10146 - Denise Buckley, LLC**									
2025-KWA-4	Accounting & Audit Preparation Assistance - 2025-04	Paid by Check #11943		05/14/2025	06/13/2025	04/30/2025		05/22/2025	1,667.50
			Vendor **10146 - Denise Buckley, LLC** Totals			Invoices	1		$1,667.50
Vendor **10006 - DTE Energy Co.**									
200405554547	8763 Martin Rd Account # 910040976516, 2025-04	Paid by Check #11932		04/26/2025	05/19/2025	04/24/2025		05/07/2025	26,281.05
8793, 04-25	8793 Martin Rd Account # 920011035333, 2025-04	Paid by Check #11940		05/01/2025	05/27/2025	04/30/2025		05/13/2025	104.71
8949, 05-25	8949 Lakeshore Rd Account # 920011035473, 2025-05	Paid by Check #11944		05/09/2025	06/03/2025	05/09/2025		05/22/2025	148.58
			Vendor **10006 - DTE Energy Co.** Totals			Invoices	3		$26,534.34
Vendor **10198 - Galloup/Forberg Smith/Merlo Energy**									
S115404469.001	Ashcroft Duragauge, Diaphragm & pressure switch. for Pump#1, HPS	Paid by Check #11945		05/14/2025	06/13/2025	05/14/2025		05/22/2025	1,470.15
			Vendor **10198 - Galloup/Forberg Smith/Merlo Energy** Totals			Invoices	1		$1,470.15
Vendor **10010 - Genesee County Drain Commissioner - WWS**									
2025-00002205	Service Agreement with GCDC Water & Waste, 2025-04	Paid by Check #11933		05/01/2025	05/31/2025	04/30/2025		05/07/2025	31,820.00
			Vendor **10010 - Genesee County Drain Commissioner - WWS** Totals			Invoices	1		$31,820.00
Vendor **10099 - Grainger**									
9428725775	(2) Self-Retracting Lifelines, HPS	Paid by Check #11934		03/05/2025	04/04/2025	03/05/2025		05/07/2025	7,967.63
9461191786	(2) Self-Retracting Lifelines, HPS	Paid by Check #11934		04/03/2025	05/03/2025	04/03/2025		05/07/2025	7,967.63
9491453966	Water Filter for TOC Analyzer, LHPS	Paid by Check #11934		04/30/2025	05/30/2025	04/30/2025		05/07/2025	44.60
			Vendor **10099 - Grainger** Totals			Invoices	3		$15,979.86
Vendor **10107 - Kennedy Industries, Inc.**									
645138	Hydrant Pump Seal and Gland, LHPS	Paid by Check #11935		01/30/2025	03/02/2025	01/30/2025		05/07/2025	1,079.37
			Vendor **10107 - Kennedy Industries, Inc.** Totals			Invoices	1		$1,079.37
Vendor **10091 - Kerrigan Lawn Care**									
7083	Lawn Maintenance 2025-04	Paid by Check #11936		04/29/2025	05/29/2025	04/29/2025		05/07/2025	300.00

Operations Fund A/P Invoice Report

Payment Date Range 05/01/25 - 05/31/25
Report By Vendor - Invoice
Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
		Vendor **10091 - Kerrigan Lawn Care** Totals				Invoices	1		$300.00
Vendor **10022 - McGraw Morris P.C.**									
13772	Legal, 2025-04	Paid by Check #11946		05/14/2025	06/13/2025	04/30/2025		05/22/2025	33.00
		Vendor **10022 - McGraw Morris P.C.** Totals				Invoices	1		$33.00
Vendor **10095 - McNaughton - McKay Electric Company**									
25615065-00	Conduit & Fittings for the New Flow Meter, HPS	Paid by Check #11937		04/15/2025	05/15/2025	04/15/2025		05/07/2025	43.78
		Vendor **10095 - McNaughton - McKay Electric Company** Totals				Invoices	1		$43.78
Vendor **10104 - Michigan CAT**									
SD17297096	Generator Troubleshooting at IPS	Paid by Check #11947		04/30/2025	05/30/2025	04/30/2025		05/22/2025	1,128.08
SD17324312	Generator Repair of ECM & PM, IPS	Paid by Check #11947		05/07/2025	06/06/2025	05/07/2025		05/22/2025	5,842.94
		Vendor **10104 - Michigan CAT** Totals				Invoices	2		$6,971.02
Vendor **10090 - SemcoEnergy**									
05-25	4101 Fisher Rd, 2025-05	Paid by Check #11948		05/07/2025	06/10/2025	05/07/2025		05/22/2025	272.78
		Vendor **10090 - SemcoEnergy** Totals				Invoices	1		$272.78
Vendor **10111 - Solomon Diving Inc.**									
050525	LHPS Underwater Video Insp. & Repair of Valve Stem Guide, HPS	Paid by Check #11949		05/06/2025	06/05/2025	05/06/2025		05/22/2025	8,271.66
		Vendor **10111 - Solomon Diving Inc.** Totals				Invoices	1		$8,271.66
Vendor **10149 - Veolia WTS Analytical Instruments, Inc.**									
903221095	TOC Acid Cartridges, HPS	Paid by Check #11938		04/29/2025	05/29/2025	04/29/2025		05/07/2025	466.00
		Vendor **10149 - Veolia WTS Analytical Instruments, Inc.** Totals				Invoices	1		$466.00
Vendor **10057 - Verizon Wireless**									
6112865501	Video & SCADA Service - Acct #942170730-00001, 2025-05	Paid by Check #11950		05/06/2025	05/29/2025	05/06/2025		05/22/2025	218.03
		Vendor **10057 - Verizon Wireless** Totals				Invoices	1		$218.03
Vendor **10062 - Worth Township D.P.W.**									
4001, 04-25	4001 Fisher Rd - Lake Huron Pump Station, 2025-04	Paid by Check #11941		05/08/2025	05/28/2025	04/30/2025		05/13/2025	93.25
		Vendor **10062 - Worth Township D.P.W.** Totals				Invoices	1		$93.25
		Grand Totals				Invoices	23		$95,663.38

KWA 2025 Operations Budget

Through 05/31/25
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **1000 - Operations**									
REVENUE									
Commodity	1,449,165.00	.00	1,449,165.00	110,059.99	.00	850,008.54	599,156.46	59	808,608.49
Interest	480,000.00	.00	480,000.00	38,557.43	.00	324,076.74	155,923.26	68	436,147.64
Other Revenues	.00	.00	.00	.00	.00	.00	.00	+++	.00
Board Approved use of Previous Year Reserves	.00	469,089.00	469,089.00	.00	.00	.00	469,089.00	0	.00
REVENUE TOTALS	$1,929,165.00	$469,089.00	$2,398,254.00	$148,617.42	$0.00	$1,174,085.28	$1,224,168.72	49%	$1,244,756.13
EXPENSE									
Professional Services	177,000.00	.00	177,000.00	2,468.00	16,880.21	59,990.79	100,129.00	43	69,895.52
Insurances	38,400.00	.00	38,400.00	262.69	.00	35,672.83	2,727.17	93	32,812.76
Administration	381,840.00	.00	381,840.00	31,820.00	127,280.00	254,560.00	.00	100	188,692.00
Utilities	746,500.00	(150,000.00)	596,500.00	5,195.82	6,136.66	354,907.39	235,455.95	61	446,182.73
Chemicals	73,000.00	(6,000.00)	67,000.00	.00	.00	63,139.70	3,860.30	94	61,459.56
Supplies	2,000.00	.00	2,000.00	.00	.00	.00	2,000.00	0	.00
Other Services and Charges	4,200.00	23,100.00	27,300.00	.00	.00	19,030.80	8,269.20	70	1,019.51
Repairs and Maintenance	506,225.00	132,900.00	639,125.00	25,483.48	194,699.96	292,604.07	151,820.97	76	177,403.95
Capital Outlay	.00	469,089.00	469,089.00	.00	500.00	468,589.08	(.08)	100	.00
EXPENSE TOTALS	$1,929,165.00	$469,089.00	$2,398,254.00	$65,229.99	$345,496.83	$1,548,494.66	$504,262.51	79%	$977,466.03
Fund **1000 - Operations** Totals									
REVENUE TOTALS	1,929,165.00	469,089.00	2,398,254.00	148,617.42	.00	1,174,085.28	1,224,168.72	49%	1,244,756.13
EXPENSE TOTALS	1,929,165.00	469,089.00	2,398,254.00	65,229.99	345,496.83	1,548,494.66	504,262.51	79%	977,466.03
Fund **1000 - Operations** Totals	$0.00	$0.00	$0.00	$83,387.43	($345,496.83)	($374,409.38)	$719,906.21		$267,290.10
Grand Totals									
REVENUE TOTALS	1,929,165.00	469,089.00	2,398,254.00	148,617.42	.00	1,174,085.28	1,224,168.72	49%	1,244,756.13
EXPENSE TOTALS	1,929,165.00	469,089.00	2,398,254.00	65,229.99	345,496.83	1,548,494.66	504,262.51	79%	977,466.03
Grand Totals	$0.00	$0.00	$0.00	$83,387.43	($345,496.83)	($374,409.38)	$719,906.21		$267,290.10

KWA Balance Sheet - Debt Service Fund

Through 05/31/25
Detail Listing
Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**Proprietary Funds**				
Fund Type	**Enterprise Funds**				
Fund	**2400 - LHI**				
	ASSETS				
002	**Cash - Construction:**				
002.01	Cash - Construction: Checking Account	63,577.42	342,233.35	(278,655.93)	(81.42)
	002 - Cash - Construction: Totals	$63,577.42	$342,233.35	($278,655.93)	(81.42%)
010	**Cash - Restricted:**				
010.01	Cash - Restricted: Bond Reserve - Series 2024	16,064,374.92	15,582,529.95	481,844.97	3.09
010.02	Cash - Restricted: Bond Debt Service Account	9,484,913.94	16,087,398.40	(6,602,484.46)	(41.04)
010.03	Cash - Restricted: Bond Reserve - Series 2018	2,120,681.76	4,513,046.43	(2,392,364.67)	(53.01)
	010 - Cash - Restricted: Totals	$27,669,970.62	$36,182,974.78	($8,513,004.16)	(23.53%)
020	**Cash on Deposit:**				
020.04	Cash on Deposit: 40th Circuit Court - Lapeer Cnty	.00	66,666.67	(66,666.67)	(100.00)
	020 - Cash on Deposit: Totals	$0.00	$66,666.67	($66,666.67)	(100.00%)
124	**Bond Issuance Costs**				
124.01	Bond Issuance Costs Refunding Series 2024	355,428.24	.00	355,428.24	+++
	124 - Bond Issuance Costs Totals	$355,428.24	$0.00	$355,428.24	+++
152	Infrastructure	333,646,160.75	333,646,160.75	.00	.00
153	Accumulated Depreciation - Infrastructure	(38,852,433.50)	(38,852,433.50)	.00	.00
	ASSETS TOTALS	$322,882,703.53	$331,385,602.05	($8,502,898.52)	(2.57%)
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
202	Accounts Payable	.00	510,652.49	(510,652.49)	(100.00)
250	**Bonds Payable - Current**				
250.01	Bonds Payable - Current Series 2014A	.00	5,595,000.00	(5,595,000.00)	(100.00)
250.03	Bonds Payable - Current Series 2018	.00	1,510,000.00	(1,510,000.00)	(100.00)
	250 - Bonds Payable - Current Totals	$0.00	$7,105,000.00	($7,105,000.00)	(100.00%)
251	**Interest Payable**				
251.01	Interest Payable Series 2014A	4,017,286.45	4,017,286.45	.00	.00
251.03	Interest Payable Series 2018	1,209,895.85	1,209,895.85	.00	.00
	251 - Interest Payable Totals	$5,227,182.30	$5,227,182.30	$0.00	0.00%
252	**Lease Payable - Current Portion**				
252.01	Lease Payable - Current Portion GCDC-WWS, Series 2013	.00	1,085,000.00	(1,085,000.00)	(100.00)
	252 - Lease Payable - Current Portion Totals	$0.00	$1,085,000.00	($1,085,000.00)	(100.00%)
253	**Lease Interest Payable**				
253.01	Lease Interest Payable GCDC-WWS, Series 2013	487,395.85	487,395.85	.00	.00
	253 - Lease Interest Payable Totals	$487,395.85	$487,395.85	$0.00	0.00%
289	**Premium on Bonds**				
289.01	Premium on Bonds Series 2014A	.00	7,483,177.88	(7,483,177.88)	(100.00)

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	**Proprietary Funds**				
Fund Type	**Enterprise Funds**				
Fund	**2400 - LHI**				
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
289.03	Premium on Bonds Series 2018	5,237,939.01	5,237,939.01	.00	.00
289.04	Premium on Bonds Series 2024	20,242,631.85	.00	20,242,631.85	+++
	289 - Premium on Bonds Totals	$25,480,570.86	$12,721,116.89	$12,759,453.97	100.30%
300	**Bonds Payable - Long-term**				
300.01	Bonds Payable - Long-term Series 2014A	.00	182,125,000.00	(182,125,000.00)	(100.00)
300.03	Bonds Payable - Long-term Series 2018	56,565,000.00	56,565,000.00	.00	.00
300.04	Bonds Payable - Long-term Series 2024	162,515,000.00	.00	162,515,000.00	+++
	300 - Bonds Payable - Long-term Totals	$219,080,000.00	$238,690,000.00	($19,610,000.00)	(8.22%)
301	**Lease Payable - Long Term**				
301.01	Lease Payable - Long Term GCDC-WWS, Series 2013	26,442,000.00	26,442,000.00	.00	.00
	301 - Lease Payable - Long Term Totals	$26,442,000.00	$26,442,000.00	$0.00	0.00%
302	**Lease Interest Payable Long-term**				
302.01	Lease Interest Payable Long-term GCDCWWS, Series 2013	5,258,647.64	5,258,647.64	.00	.00
	302 - Lease Interest Payable Long-term Totals	$5,258,647.64	$5,258,647.64	$0.00	0.00%
360	**Deferred Benefit on Refunding**				
360.04	Deferred Benefit on Refunding Series 2024	6,171,669.33	.00	6,171,669.33	+++
	360 - Deferred Benefit on Refunding Totals	$6,171,669.33	$0.00	$6,171,669.33	+++
	LIABILITIES TOTALS	$288,147,465.98	$297,526,995.17	($9,379,529.19)	(3.15%)
	FUND EQUITY				
393	Restricted Net Position	10,817,858.00	10,817,858.00	.00	.00
395	Unrestricted Net Position	(6,311,327.12)	(6,311,327.12)	.00	.00
399	Invested in Capital Assets	29,352,076.00	29,352,076.00	.00	.00
	FUND EQUITY TOTALS Prior to Current Year Changes	$33,858,606.88	$33,858,606.88	$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00	.00		
	Fund Revenues	(14,167,597.51)	(20,825,707.20)		
	Fund Expenses	13,290,966.84	18,515,143.21		
	FUND EQUITY TOTALS	$34,735,237.55	$36,169,170.87	($1,433,933.32)	(3.96%)
	LIABILITIES AND FUND EQUITY TOTALS	$322,882,703.53	$333,696,166.04	($10,813,462.51)	(3.24%)
	Fund **2400 - LHI** Totals	$0.00	($2,310,563.99)	$2,310,563.99	100.00%
	Fund Type **Enterprise Funds** Totals	$0.00	($2,310,563.99)	$2,310,563.99	100.00%
	Fund Category **Proprietary Funds** Totals	$0.00	($2,310,563.99)	$2,310,563.99	100.00%
	Grand Totals	$0.00	($2,310,563.99)	$2,310,563.99	100.00%

Debt Service Fund A/P Invoice Report

Payment Date Range 05/01/25 - 05/31/25
Report By Vendor - Invoice
Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
				Grand Totals		Invoices	0		

No Records Exist