



# KWA Balance Sheet - Operations Fund

Through 04/30/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category <b>Proprietary Funds</b>					
Fund Type <b>Enterprise Funds</b>					
Fund <b>1000 - Operations</b>					
<b>ASSETS</b>					
<b>001</b>	<b>Cash - Operations:</b>				
001.01	Cash - Operations: F.M. Checking Account	419,367.54	499,874.39	(80,506.85)	(16.11)
001.02	Cash - Operations: F.M. Investment Acct.	6,002,890.21	4,896,711.38	1,106,178.83	22.59
	<b>001 - Cash - Operations: Totals</b>	<b>\$6,422,257.75</b>	<b>\$5,396,585.77</b>	<b>\$1,025,671.98</b>	<b>19.01%</b>
	<b>ASSETS TOTALS</b>	<b>\$6,422,257.75</b>	<b>\$5,396,585.77</b>	<b>\$1,025,671.98</b>	<b>19.01%</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
202	Accounts Payable	9,494.89	10,030.99	(536.10)	(5.34)
	<b>LIABILITIES TOTALS</b>	<b>\$9,494.89</b>	<b>\$10,030.99</b>	<b>(\$536.10)</b>	<b>(5.34%)</b>
<b>FUND EQUITY</b>					
395	Unrestricted Net Assets	3,584,726.73	3,584,726.73	.00	.00
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$3,584,726.73</b>	<b>\$3,584,726.73</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	(1,801,828.05)			
	Fund Revenues	(1,136,678.83)			
	Fund Expenses	110,470.75			
	<b>FUND EQUITY TOTALS</b>	<b>\$6,412,762.86</b>	<b>\$3,584,726.73</b>	<b>\$2,828,036.13</b>	<b>78.89%</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$6,422,257.75</b>	<b>\$3,594,757.72</b>	<b>\$2,827,500.03</b>	<b>78.66%</b>
	Fund <b>1000 - Operations</b> Totals	\$0.00	\$1,801,828.05	(\$1,801,828.05)	(100.00%)
	Fund Type <b>Enterprise Funds</b> Totals	\$0.00	\$1,801,828.05	(\$1,801,828.05)	(100.00%)
	Fund Category <b>Proprietary Funds</b> Totals	\$0.00	\$1,801,828.05	(\$1,801,828.05)	(100.00%)
	<b>Grand Totals</b>	<b>\$0.00</b>	<b>\$1,801,828.05</b>	<b>(\$1,801,828.05)</b>	<b>(100.00%)</b>



# Operations Fund A/P Invoice Report

Payment Date Range 04/01/16 - 04/30/16  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
<b>Vendor 10010 - Genesee County Drain Commissioner - WWS</b>									
2016-00000004	Service Agreement with GCDC Water & Waste, 2016-03	Paid by Check #10092		03/31/2016	04/30/2016	03/31/2016		04/14/2016	3,000.00
	Vendor 10010 - Genesee County Drain Commissioner - WWS Totals						Invoices	1	<u>\$3,000.00</u>
<b>Vendor 10022 - McGraw Morris P.C.</b>									
3404	Legal, 2016-03	Paid by Check #10093		04/07/2016	05/07/2016	03/31/2016		04/14/2016	15,059.30
	Vendor 10022 - McGraw Morris P.C. Totals						Invoices	1	<u>\$15,059.30</u>
<b>Vendor 10026 - Plante &amp; Moran, PLLC</b>									
1324570	Audit - Fiscal Year 2015	Paid by Check #10094		04/01/2016	05/01/2016	03/29/2016		04/14/2016	950.00
	Vendor 10026 - Plante & Moran, PLLC Totals						Invoices	1	<u>\$950.00</u>
	Grand Totals						Invoices	3	<u><u>\$19,009.30</u></u>



# KWA 2016 Operations Budget

Through 04/30/16  
 Prior Fiscal Year Activity Included  
 Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
<b>Fund 1000 - Operations</b>									
<b>REVENUE</b>									
Annual Fee	1,938,000.00	.00	1,938,000.00	161,500.00	.00	1,130,500.00	807,500.00	58	1,938,000.00
Interest	5,000.00	.00	5,000.00	959.33	.00	6,178.83	(1,178.83)	124	4,813.56
Other Revenues	.00	.00	.00	.00	.00	.00	.00	+++	.00
<b>REVENUE TOTALS</b>	<b>\$1,943,000.00</b>	<b>\$0.00</b>	<b>\$1,943,000.00</b>	<b>\$162,459.33</b>	<b>\$0.00</b>	<b>\$1,136,678.83</b>	<b>\$806,321.17</b>	<b>59%</b>	<b>\$1,942,813.56</b>
<b>EXPENSE</b>									
Professional Services	128,000.00	.00	128,000.00	6,494.89	.00	85,711.35	42,288.65	67	100,192.36
Insurances	40,000.00	.00	40,000.00	.00	.00	3,486.00	36,514.00	9	3,453.00
Administration	36,200.00	.00	36,200.00	3,000.00	15,000.00	21,000.00	200.00	99	36,000.00
Permits, Print / Publications	1,000.00	.00	1,000.00	.00	.00	273.40	726.60	27	379.22
Supplies	3,000.00	.00	3,000.00	.00	.00	.00	3,000.00	0	960.93
Utilities	10,000.00	.00	10,000.00	.00	.00	.00	10,000.00	0	.00
Travel Reimbursement	3,000.00	.00	3,000.00	.00	.00	.00	3,000.00	0	.00
<b>EXPENSE TOTALS</b>	<b>\$221,200.00</b>	<b>\$0.00</b>	<b>\$221,200.00</b>	<b>\$9,494.89</b>	<b>\$15,000.00</b>	<b>\$110,470.75</b>	<b>\$95,729.25</b>	<b>57%</b>	<b>\$140,985.51</b>
<b>Fund 1000 - Operations Totals</b>									
<b>REVENUE TOTALS</b>	<b>1,943,000.00</b>	<b>.00</b>	<b>1,943,000.00</b>	<b>162,459.33</b>	<b>.00</b>	<b>1,136,678.83</b>	<b>806,321.17</b>	<b>59</b>	<b>1,942,813.56</b>
<b>EXPENSE TOTALS</b>	<b>221,200.00</b>	<b>.00</b>	<b>221,200.00</b>	<b>9,494.89</b>	<b>15,000.00</b>	<b>110,470.75</b>	<b>95,729.25</b>	<b>57</b>	<b>140,985.51</b>
<b>Fund 1000 - Operations Totals</b>	<b>\$1,721,800.00</b>	<b>\$0.00</b>	<b>\$1,721,800.00</b>	<b>\$152,964.44</b>	<b>(\$15,000.00)</b>	<b>\$1,026,208.08</b>	<b>\$710,591.92</b>		<b>\$1,801,828.05</b>
<b>Grand Totals</b>									
<b>REVENUE TOTALS</b>	<b>1,943,000.00</b>	<b>.00</b>	<b>1,943,000.00</b>	<b>162,459.33</b>	<b>.00</b>	<b>1,136,678.83</b>	<b>806,321.17</b>	<b>59</b>	<b>1,942,813.56</b>
<b>EXPENSE TOTALS</b>	<b>221,200.00</b>	<b>.00</b>	<b>221,200.00</b>	<b>9,494.89</b>	<b>15,000.00</b>	<b>110,470.75</b>	<b>95,729.25</b>	<b>57</b>	<b>140,985.51</b>
<b>Grand Totals</b>	<b>\$1,721,800.00</b>	<b>\$0.00</b>	<b>\$1,721,800.00</b>	<b>\$152,964.44</b>	<b>(\$15,000.00)</b>	<b>\$1,026,208.08</b>	<b>\$710,591.92</b>		<b>\$1,801,828.05</b>



# KWA Balance Sheet - Construction Fund

Through 04/30/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 2400 - LHI</b>					
<b>ASSETS</b>					
<b>002</b>	<b>Cash - Construction:</b>				
002.01	Cash - Construction: F.M. Checking Account	98,097.87	900,000.00	(801,902.13)	(89.10)
002.02	Cash - Construction: F.M. Investment Acct.	1,264,881.54	4,362,073.67	(3,097,192.13)	(71.00)
002.03	Cash - Construction: T.B. Investment Agreement	.00	70,101,993.64	(70,101,993.64)	(100.00)
	<b>002 - Cash - Construction: Totals</b>	<b>\$1,362,979.41</b>	<b>\$75,364,067.31</b>	<b>(\$74,001,087.90)</b>	<b>(98.19%)</b>
<b>010</b>	<b>Cash - Restricted:</b>				
010.01	Cash - Restricted: Debt Reserve	16,018,277.93	15,735,329.77	282,948.16	1.80
010.02	Cash - Restricted: Debt Retirement	5,563,743.75	16,691,231.25	(11,127,487.50)	(66.67)
	<b>010 - Cash - Restricted: Totals</b>	<b>\$21,582,021.68</b>	<b>\$32,426,561.02</b>	<b>(\$10,844,539.34)</b>	<b>(33.44%)</b>
<b>020</b>	<b>Cash on Deposit:</b>				
020.01	Cash on Deposit: Lapeer County	100,000.00	100,000.00	.00	.00
020.02	Cash on Deposit: Sanilac County	500,000.00	500,000.00	.00	.00
020.03	Cash on Deposit: St. Clair County	200,000.00	200,000.00	.00	.00
020.04	Cash on Deposit: 40th Circuit Court - Lapeer Coun	100,000.00	.00	100,000.00	+++
	<b>020 - Cash on Deposit: Totals</b>	<b>\$900,000.00</b>	<b>\$800,000.00</b>	<b>\$100,000.00</b>	<b>12.50%</b>
040	Accounts Receivable	33,533.74	33,533.74	.00	.00
<b>045</b>	<b>Lease Proceeds Receivable</b>				
045.01	Lease Proceeds Receivable GCDC-WWS, Series 2013	53,499.42	53,499.42	.00	.00
	<b>045 - Lease Proceeds Receivable Totals</b>	<b>\$53,499.42</b>	<b>\$53,499.42</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>061</b>	<b>Interest Receivable</b>				
061.01	Interest Receivable Debt Reserve/Retirement	66,412.22	80,521.27	(14,109.05)	(17.52)
061.03	Interest Receivable Construction Funds Investment	.00	39,486.95	(39,486.95)	(100.00)
	<b>061 - Interest Receivable Totals</b>	<b>\$66,412.22</b>	<b>\$120,008.22</b>	<b>(\$53,596.00)</b>	<b>(44.66%)</b>
158	Construction in Progress	181,514,478.80	181,514,478.80	.00	.00
	<b>ASSETS TOTALS</b>	<b>\$205,512,925.27</b>	<b>\$290,312,148.51</b>	<b>(\$84,799,223.24)</b>	<b>(29.21%)</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
202	Accounts Payable	10,549,470.33	17,318,344.11	(6,768,873.78)	(39.08)
<b>251</b>	<b>Interest Payable</b>				
251.01	Interest Payable Series 2014A	4,636,453.15	4,636,453.15	.00	.00
	<b>251 - Interest Payable Totals</b>	<b>\$4,636,453.15</b>	<b>\$4,636,453.15</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>253</b>	<b>Lease Interest Payable</b>				
253.01	Lease Interest Payable GCDC-WWS, Series 2013	3,428,607.04	3,428,607.04	.00	.00
	<b>253 - Lease Interest Payable Totals</b>	<b>\$3,428,607.04</b>	<b>\$3,428,607.04</b>	<b>\$0.00</b>	<b>0.00%</b>



# KWA Balance Sheet - Construction Fund

Through 04/30/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Enterprise Funds</b>				
Fund	<b>2400 - LHI</b>				
	<b>LIABILITIES AND FUND EQUITY</b>				
	<b>LIABILITIES</b>				
<b>289</b>	<b>Premium/Discount on Bonds</b>				
289.01	Premium/Discount on Bonds Series 2014A	11,027,841.11	11,027,841.11	.00	.00
	<b>289 - Premium/Discount on Bonds Totals</b>	<b>\$11,027,841.11</b>	<b>\$11,027,841.11</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>300</b>	<b>Bonds Payable - Long-term</b>				
300.01	Bonds Payable - Long-term Series 2014A	220,500,000.00	220,500,000.00	.00	.00
	<b>300 - Bonds Payable - Long-term Totals</b>	<b>\$220,500,000.00</b>	<b>\$220,500,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>301</b>	<b>Lease Payable - Long Term</b>				
301.01	Lease Payable - Long Term GCDC-WWS, Series 2013	35,000,000.00	35,000,000.00	.00	.00
	<b>301 - Lease Payable - Long Term Totals</b>	<b>\$35,000,000.00</b>	<b>\$35,000,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
	<b>LIABILITIES TOTALS</b>	<b>\$285,142,371.63</b>	<b>\$291,911,245.41</b>	<b>(\$6,768,873.78)</b>	<b>(2.32%)</b>
	<b>FUND EQUITY</b>				
395	Unrestricted Net Assets	(1,717,768.90)	(1,717,768.90)	.00	.00
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>(\$1,717,768.90)</b>	<b>(\$1,717,768.90)</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	(118,672.00)			
	Fund Revenues	(326,167.68)			
	Fund Expenses	78,356,517.14			
	<b>FUND EQUITY TOTALS</b>	<b>(\$79,629,446.36)</b>	<b>(\$1,717,768.90)</b>	<b>(\$77,911,677.46)</b>	<b>(4,535.63%)</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$205,512,925.27</b>	<b>\$290,193,476.51</b>	<b>(\$84,680,551.24)</b>	<b>(29.18%)</b>
	Fund <b>2400 - LHI Totals</b>	<b>\$0.00</b>	<b>\$118,672.00</b>	<b>(\$118,672.00)</b>	<b>(100.00%)</b>
	Fund Type <b>Enterprise Funds Totals</b>	<b>\$0.00</b>	<b>\$118,672.00</b>	<b>(\$118,672.00)</b>	<b>(100.00%)</b>
	Fund Category <b>Proprietary Funds Totals</b>	<b>\$0.00</b>	<b>\$118,672.00</b>	<b>(\$118,672.00)</b>	<b>(100.00%)</b>
	<b>Grand Totals</b>	<b>\$0.00</b>	<b>\$118,672.00</b>	<b>(\$118,672.00)</b>	<b>(100.00%)</b>



# Construction Fund A/P Invoice Report

Payment Date Range 04/01/16 - 04/30/16  
 Report By Vendor - Invoice  
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
<b>Vendor 10050 - Fuelman</b>									
NP46958116	Engineers: Fuel to Construction Sites	Paid by Check #20298		03/20/2016	04/20/2016	03/20/2016		04/14/2016	91.74
NP46991507	Engineers: Fuel to Construction Sites	Paid by Check #20298		03/27/2016	04/27/2016	03/27/2016		04/14/2016	96.53
NP47113816	Engineers: Fuel to Construction Sites	Paid by Check #20298		04/03/2016	05/03/2016	04/03/2016		04/14/2016	107.12
Vendor <b>10050 - Fuelman</b> Totals							Invoices	3	\$295.39
<b>Vendor 10047 - Huntington National Bank</b>									
2014A, 2016 May	KWA Water Supply System Bond Water Pipeline, Series 2014A	Paid by EFT #3915		04/28/2016	04/28/2016	04/28/2016		04/28/2016	5,563,743.75
Vendor <b>10047 - Huntington National Bank</b> Totals							Invoices	1	\$5,563,743.75
<b>Vendor 10022 - McGraw Morris P.C.</b>									
3405	Lapeer County Road Commssiom Show Cause	Paid by Check #20299		04/07/2016	05/07/2016	03/31/2016		04/14/2016	5,832.53
Vendor <b>10022 - McGraw Morris P.C.</b> Totals							Invoices	1	\$5,832.53
<b>Vendor 10072 - Rodzina Industries, Inc.</b>									
Quote 12/29/15	Plaques for IPS & LHPS	Paid by Check #20300		04/06/2016	05/06/2016	04/06/2016		04/14/2016	1,720.00
Vendor <b>10072 - Rodzina Industries, Inc.</b> Totals							Invoices	1	\$1,720.00
<b>Vendor 10062 - Worth Township D.P.W.</b>									
03-16	4001 Fisher Rd - Lake Huron Pump Station, 2016-03	Paid by Check #20301		03/29/2016	04/19/2016	03/29/2016		04/14/2016	40.73
Vendor <b>10062 - Worth Township D.P.W.</b> Totals							Invoices	1	\$40.73
Grand Totals							Invoices	7	\$5,571,632.40