Karegnondi Water Authority
Statement of Budgeted Revenues and Expenses
for the Year Ending September 30, 2012

	2011 Actual	2012 Budget
Revenues:		
Initiation Fee		
75 unit @ $32,300 per unit	$ -	$ 2,422,500.00
Annual Fee	$ -	$ 2,422,500.00
Grants and Bonds	$ -	$ 10,000,000.00
Commodity Charge	$ -	$ -
Interest Income	$ -	$ 10,000.00
Total Revenues	**$ -**	**$ 14,855,000.00**
Expenses:		
Construction In Progress		
Professional Services		
Administration	$ -	$ 100,000.00
Engineering Fees	$ -	$ 10,000,000.00
Bond Counsel	$ -	$ 20,000.00
Legal Fees		$ 50,000.00
Audit	$ -	$ 5,000.00
Other Services	$ -	$ 2,500.00
Insurances	$ -	$ 5,000.00
Publication Expense	$ -	$ 15,000.00
Supplies	$ -	$ 10,000.00
Travel Remibursement		$ 1,000.00
Capital Outlay		
Easements- Rights of Way	$ -	$ 1,530,000.00
Raw Water Booster Pump Station	$ -	$ 2,300,000.00
High Ground Reservoir	$ -	$ 780,000.00
Total Expenses	**$ -**	**$ 14,818,500.00**
Net Revenues Over Expenses	**$ -**	**$ 36,500.00**
Fund Balance	**$ -**	**$ 36,500.00**

Note: Karegnondi Water Authority was incorporated October 2010; no contracts were signed during the first year therefore there were no revenues or expenses for year ending September 31, 2011.